

RESOLUTION NO. SHA 2018-XXX

A RESOLUTION OF THE CITY COUNCIL APPROVING A FIVE YEAR EXTENSION FOR RETENTION OF CERTAIN PROPERTIES OWNED BY THE CITY IN ITS CAPACITY AS THE SUCCESSOR HOUSING AGENCY FOR THE PURPOSE OF THE DEVELOPMENT OF HOUSING AFFORDABLE TO PERSONS AND FAMILIES OF LOW AND MODERATE INCOME

WHEREAS, the City of San Marcos ("City") has a state mandate to construct affordable housing; and

WHEREAS, on January 10, 2012 the City Council adopted Resolution No. 2012-7607 appointing the City as the Successor Housing Agency to the former San Marcos Redevelopment Agency ("Successor Housing Agency") following the dissolution of redevelopment, and the transfer of housing assets formerly owned by the former San Marcos Redevelopment Agency to the Successor Housing Agency was subsequently approved by the Department of Finance; and

WHEREAS, the City, in its capacity as the Successor Housing Agency, must comply with Community Redevelopment Law, and specifically California Health & Safety Code section 33334.16, which allows the legislative body to grant one five-year extension to the period during which properties acquired with moneys from the Low and Moderate Income Housing Fund may be retained for the development of housing affordable to persons and families of low and moderate income; and

WHEREAS, these vacant or unfinished properties, identified by the following Assessor's Parcel Numbers, currently owned by the City in its capacity as the Successor Housing Agency and/or in the name of the former Redevelopment Agency, have not yet been the subject of agreements entered into for the development and disposition of the property for affordable housing purposes: APN 219-270-67, APN 220-130-86, APN 221-051-38, and

WHEREAS, the City, in its capacity as the Successor Housing Agency, desires to enter into agreements for the development and disposition of these properties within the next five years for the purpose of the development of housing affordable to persons and families of low and moderate income; and

NOW, THEREFORE BE IT RESOLVED by the City Council in its capacity as the Successor Housing Agency that:

1. That the above recitals are true and correct.

2. The City Council, in its capacity as the Successor Housing Agency, hereby approves a five-year extension to the period that the Successor Housing Agency may retain its interest in the properties pursuant to Health & Safety Code section 33334.16.

PASSED, APPROVED AND ADOPTED by the City Council on this 25th day of September, 2018, by the following roll call vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

James M. Desmond, Mayor
City of San Marcos

ATTEST:

Phillip Scollick, City Clerk
City of San Marcos