

RESOLUTION NO. 2016-XXXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SAN MARCOS SETTING THE TAX RATE FOR THE FISCAL  
YEAR 2016-17

WHEREAS, the City Manager of the City of San Marcos has submitted a proposed final City operations budget for the Fiscal Year 2016-17; and

WHEREAS, the City Council of the City of San Marcos has approved the final City operations budget for the fiscal year 2016-17; and

WHEREAS, it becomes necessary to fix tax rates for fiscal year 2016-17 based on anticipated revenues, expenditures, and assessed valuations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Marcos that:

The tax rate for the fiscal year 2016-17 shall be the City's proportionate share of 1% of the market value, plus any incremental increase permitted by State law, as prescribed by the San Diego County Tax Assessor as mandated by Section 29100 of the Government Code.

PASSED, APPROVED AND ADOPTED by the City Council of the City of San Marcos this 14th day of June 2016, by the following roll call vote:

AYES: COUNCILMEMBERS:

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:

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James M. Desmond, Mayor  
City of San Marcos

ATTEST:

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Phillip Scollick, City Clerk  
City of San Marcos