

ATTACHMENT B

JPA WITHDRAWAL LANGUAGE HYPOTHETICAL CALPERS TERMINATION LIABILITY As of end June 2012

Member	Date Joined the JPA	Hypothetical Termination Date	Years in the JPA	Ave Call Count/ Year	OPTION 1		OPTION 2		OPTION 3	
					Simple Average Membership Years (41%) and Call Count (59%)		Average of the Average Membership Years (50%) and Call Count (50%)		Average of the Average Membership Years (60%) and Call Count (40%)	
					Weighted Average in %	Weighted Average in \$	Weighted Average in %	Weighted Average in \$	Weighted Average in %	Weighted Average in \$
Rancho Santa Fe Fire Protection District	Jun-84	Jun-12	28	1,589	9.5%	\$ 928,838	10.8%	\$ 1,046,606	12.2%	\$ 1,182,528
Solana Beach Fire Protection District	Jun-84	Jun-12	28	1,040	8.8%	\$ 854,414	10.1%	\$ 983,174	11.6%	\$ 1,131,782
San Marcos Fire Protection District	Jun-84	Jun-12	28	4,763	14.0%	\$ 1,358,711	14.5%	\$ 1,412,990	15.2%	\$ 1,475,635
Encinitas Fire Department	Jun-86	Jun-12	26	3,813	12.1%	\$ 1,179,050	12.8%	\$ 1,241,653	13.5%	\$ 1,313,905
Vista Fire Department	Jun-86	Jun-12	26	7,192	16.8%	\$ 1,636,833	16.8%	\$ 1,631,824	16.7%	\$ 1,626,042
Carlsbad Fire Department	Jul-03	Jun-12	9	6,999	12.1%	\$ 1,175,270	11.1%	\$ 1,082,880	10.0%	\$ 976,248
North County Fire Protection District	Jun-05	Jun-12	7	3,663	6.9%	\$ 674,620	6.6%	\$ 638,721	6.1%	\$ 597,288
Oceanside Fire Department	Jul-06	Jun-12	6	13,082	19.8%	\$ 1,922,785	17.4%	\$ 1,692,676	14.7%	\$ 1,427,094
TOTAL				42,141	100.0%	\$ 9,730,521	100.0%	\$ 9,730,521	100.0%	\$ 9,730,521

Assumptions:

1. Amount of Calpers Hypothetical Termination Liability based on latest Actuarial Valuation as of end June 2012.
2. Plan liability on a termination basis is calculated differently compared to the plan's ongoing funding liability.
3. Calpers releases latest Actual Valuation Plan at the beginning of fall of each year and the report 2 fiscal years behind. FY 2013 Actuarial Valuation to be release Fall of 2014.