

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: San Marcos

County: San Diego

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 26-27A Total (July - December) | 26-27B Total (January - June) | ROPS 26-27 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 1,751,927 | \$ 1,271,681 | \$ 3,023,608 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 1,751,927 | 1,271,681 | 3,023,608 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 9,427,667 | \$ 10,863,823 | \$ 20,291,490 |
| F RPTTF | 9,315,274 | 10,751,431 | 20,066,705 |
| G Administrative RPTTF | 112,393 | 112,392 | 224,785 |
| H Current Period Enforceable Obligations (A+E) | \$ 11,179,594 | \$ 12,135,504 | \$ 23,315,098 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Marcos
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|---------------------------------------|--------------------------|----------------------------|--------------------------|---------------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 26-27 Total | ROPS 26-27A (Jul - Dec) | | | | | 26-27A Total | ROPS 26-27B (Jan - Jun) | | | | | 26-27B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$224,895,134 | | \$23,315,098 | \$- | \$- | \$1,751,927 | \$9,315,274 | \$112,393 | \$11,179,594 | \$- | \$- | \$1,271,681 | \$10,751,431 | \$112,392 | \$12,135,504 |
| 48 | Agency Administration/ Operations | Admin Costs | 07/01/ 2026 | 06/30/2027 | City of San Marcos | Successor Agency Administrative Costs | All | 144,785 | N | \$144,785 | - | - | - | - | 72,393 | \$72,393 | - | - | - | - | 72,392 | \$72,392 |
| 49 | Contract for Attorney Services | Admin Costs | 07/01/ 2026 | 06/30/2027 | LFA&P/ Various as needed | Legal Consulting Services | All | 40,000 | N | \$40,000 | - | - | - | - | 20,000 | \$20,000 | - | - | - | - | 20,000 | \$20,000 |
| 50 | Contract for Consulting Services | Admin Costs | 07/01/ 2026 | 06/30/2027 | Eide Bailly/ RAMS | Financial Consulting Services | All | 40,000 | N | \$40,000 | - | - | - | - | 20,000 | \$20,000 | - | - | - | - | 20,000 | \$20,000 |
| 140 | Tax Allocation Refunding Bonds, Series 2015A | Refunding Bonds Issued After 6/ 27/12 | 07/01/ 2015 | 10/01/2034 | US Bank | Debt Service | | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 141 | Taxable Tax Allocation Refunding Bonds, Series 2015B | Refunding Bonds Issued After 6/ 27/12 | 07/01/ 2015 | 10/01/2038 | US Bank | Debt Service | | 108,699,481 | N | \$9,599,431 | - | - | - | 4,363,732 | - | \$4,363,732 | - | - | - | 5,235,699 | - | \$5,235,699 |
| 142 | Taxable Tax Allocation Refunding Bonds, Series 2015B | Fees | 07/01/ 2015 | 10/01/2038 | US Bank | Trustee Fees | | 34,192 | N | \$2,750 | - | - | - | 2,750 | - | \$2,750 | - | - | - | - | - | \$- |
| 143 | Taxable Tax Allocation Refunding Bonds, Series 2015B | Fees | 07/01/ 2015 | 10/01/2038 | 30360/ Eide Bailly | Post Issuance Bond Compliance | | 32,500 | N | \$2,500 | - | - | - | 2,500 | - | \$2,500 | - | - | - | - | - | \$- |
| 145 | Taxable Tax Allocation Refunding Bonds, Series 2017 | Refunding Bonds Issued After 6/ 27/12 | 12/01/ 2017 | 10/01/2030 | US Bank | Debt Service | | 21,307,894 | N | \$4,218,294 | - | - | - | 2,055,687 | - | \$2,055,687 | - | - | - | 2,162,607 | - | \$2,162,607 |
| 146 | Taxable Tax Allocation Refunding Bonds, Series 2017 | Fees | 12/01/ 2017 | 10/01/2030 | US Bank | Trustee Fees | | 12,146 | N | \$2,750 | - | - | - | 2,750 | - | \$2,750 | - | - | - | - | - | \$- |
| 147 | Taxable Tax Allocation | Fees | 12/01/ 2017 | 10/01/2030 | 30360/ Eide | Post Issuance | | 12,500 | N | \$2,500 | - | - | - | 2,500 | - | \$2,500 | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|--------------------------------------|--------------------------|----------------------------|-------------------|-------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 26-27 Total | ROPS 26-27A (Jul - Dec) | | | | | 26-27A Total | ROPS 26-27B (Jan - Jun) | | | | | 26-27B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | Refunding Bonds, Series 2017 | | | | Bailly | Bond Compliance | | | | | | | | | | | | | | | | |
| 148 | 2018 School Pass-Through Tax Revenue Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 10/01/2018 | 10/01/2039 | US Bank | Debt Service | | 41,803,469 | N | \$3,023,608 | - | - | 1,751,927 | - | - | \$1,751,927 | - | - | 1,271,681 | - | - | \$1,271,681 |
| 149 | 2018 School Pass-Through Tax Revenue Refunding Bonds | Fees | 10/01/2018 | 10/01/2039 | US Bank | Trustee Fees | | 36,667 | N | \$2,750 | - | - | - | 2,750 | - | \$2,750 | - | - | - | - | - | \$- |
| 150 | 2018 School Pass-Through Tax Revenue Refunding Bonds | Fees | 10/01/2018 | 10/01/2039 | 30360/Eide Bailly | Post Issuance Bond Compliance | | 35,000 | N | \$2,500 | - | - | - | 2,500 | - | \$2,500 | - | - | - | - | - | \$- |
| 151 | Tax Allocation Refunding Bonds, Series 2025A | Refunding Bonds Issued After 6/27/12 | 10/01/2025 | 10/01/2034 | US Bank | Debt Service | | 52,647,000 | N | \$6,227,730 | - | - | - | 2,874,605 | - | \$2,874,605 | - | - | - | 3,353,125 | - | \$3,353,125 |
| 152 | Tax Allocation Refunding Bonds, Series 2025A | Fees | 10/01/2025 | 10/01/2034 | US Bank | Trustee Fees | | 27,000 | N | \$3,000 | - | - | - | 3,000 | - | \$3,000 | - | - | - | - | - | \$- |
| 153 | Tax Allocation Refunding Bonds, Series 2025A | Fees | 10/01/2025 | 10/01/2034 | 30360/Eide Bailly | Post Issuance Bond Compliance | | 22,500 | N | \$2,500 | - | - | - | 2,500 | - | \$2,500 | - | - | - | - | - | \$- |

San Marcos
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| A | B | C | D | E | F | G | H |
| | ROPS 23-24 Cash Balances (07/01/23 - 06/30/24) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount. | | 40,444,600 | 740,354 | 1,961,061 | 292,376 | D1: 2015 bond plus 2017 bond reserve requirement. E1: GL cash balance, excluding amounts reported in other categories per the Cash Balance tips sheet. F1: 2022/23 ending balance. G1: ROPS 23-24 distribution offset by PPA amount. |
| 2 | Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller | | 46,598,789 | | 3,528,057 | 24,380,376 | D2: Interest and RPTTF distributions. G2: ROPS 23-24 distributions received 6/1/2023 for 23-24A and 1/3/2024 for 23-24B |
| 3 | Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24) | | 45,296,247 | | 2,988,687 | 24,405,532 | D3: 2015 bond and 2017 bond. |
| 4 | Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | 39,769,444 | | | | D4: Reserve requirements per indenture and debt service for ROPS 23-24 for 2015 and 2017 bonds. |
| 5 | ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC | | No entry required | | | 267,220 | PPA FY23/24 |
| 6 | Ending Actual Available Cash Balance (06/30/24) | \$- | \$1,977,698 | \$740,354 | \$2,500,431 | \$- | |

| | | | | | | | |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|----------|
| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
| A | B | C | D | E | F | G | H |
| | ROPS 23-24 Cash Balances (07/01/23 - 06/30/24) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| | | | | | | | |
| | C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | | | | | | |

San Marcos
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

| Item # | Notes/Comments |
|--------|---|
| 48 | |
| 49 | |
| 50 | |
| 140 | Refunded by 2025A Bonds, ROPS Item 151 |
| 141 | Amounts per Indenture of Trust. |
| 142 | |
| 143 | |
| 145 | Amounts per Indenture of Trust. |
| 146 | |
| 147 | |
| 148 | Other Funding source: San Marcos Unified School District. Amount requested per Bond Pledge Acknowledgement Agreement. |
| 149 | |
| 150 | |
| 151 | Refunded 2015A Bonds, ROPS Item 140. Amounts per Indenture of Trust. |
| 152 | |
| 153 | |