

RESOLUTION NO. SHA 2016- _____

A RESOLUTION OF THE CITY COUNCIL ACTION SOLEY IN ITS CAPACITY AS THE SUCCESSOR HOUSING AGENCY TO THE SAN MARCOS REDEVELOPMENT AGENCY AUTHORIZING THE SUBMITTAL OF A JOINT APPLICATION FOR THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM FOR THE DEVELOPMENT OF THE EL DORADO II AFFORDABLE HOUSING INFILL PROJECT AND RELATED TRANSPORTATION RELATED INFRASTRUCTURE.

WHEREAS, the Sate of California, the Strategic Growth Council (SGC) and the Department of Housing and Community Development (Department) has issued a Notice of Funding Availability (NOFA), under the Affordable Housing and Sustainable Communities (AHSC) Program established under Division 44, Part 1, of the Public Resources Code commencing with Section 75200; and

WHEREAS, the City of San Marcos Successor Housing Agency and Orange Housing as joint applicants (Applicant) desire to apply for AHSC Program funds and submit the Application Package released by the Department for the AHSC Program, and

WHEREAS, the SGC is authorized to approve funding allocations for the AHSC Program, subject to the terms and conditions of the NOFA, Program Guidelines, Application Package, and Standard Agreement. The Department is authorized to administer the approved funding allocations of the AHSC Program.

NOW, THERFORE BE IT RESOLVED by the Successor Housing Agency of City of San Marcos:

1. Applicant is hereby authorized and directed to apply for and submit to the Department the AHSC Program Application as detailed in the NOFA dated January 29, 2016, for the 2015-16 Fiscal Year in a total amount not to exceed \$15,800,776 of which \$14,805,397 is requested as a loan for an Affordable Housing Development (AHD)("AHSC Loan") and \$995,379 is

requested for a grant for Housing-Related Infrastructure (HRI), and Sustainable Transportation Infrastructure (STI) activities ("AHSC Grant") as defined by the AHSC Program Guidelines adopted by SGC on December 17, 2015. If the application is approved, the Applicant is hereby authorized and directed to enter into, execute, and deliver a State of California Standard Agreement (Standard Agreement) in a total amount not to exceed \$15,800,776 (\$14,805,397 for the AHSC Loan and \$995,379 for the AHSC Grant), and any and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds from the Department, and all amendments thereto (collectively, the "AHSC Documents").

2. Applicant shall be subject to the terms and conditions as specified in the Standard Agreement. Funds are to be used for allowable capital assets project expenditures to be identified in Exhibit A of the Standard Agreement. The application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. Applicant hereby agrees to use the funds for eligible capital asset(s) in the manner present in the application as approved by the Department and in accordance with the NOFA and Program Guidelines and Application Package.
3. The City Manager, or his designee, is authorized and empowered to execute in the name of the Applicant the AHSC Program Application Package and the AHSC Program Documents as required by the Department for participation in the AHSC Program and all other necessary applications, contracts, payment requests, agreements, amendments to existing agreements or any other program or project related documents, hereto for the purposes of securing grant funds and to carry out the purposes specified in the grant application and agreement.

4. This authorization is not subject to subsequent approval by the Oversight Board nor the Department of Finance.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of San Marcos acting solely in its capacity as the designated Successor Housing Agency to the former San Marcos Redevelopment Agency this 14th day June, 2016, by the following roll call vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

James M. Desmond, Mayor
City of San Marcos

ATTEST:

Phillip Scollick, City Clerk
City of San Marcos